

**UNITED BINTANG BERHAD**

(44676-M)

(Incorporated in Malaysia)

**Interim report for the third quarter ended 30th September 2013**

(The figures have not been audited)

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

For the Nine Months Ended 30th September 2013

	3 months ended		9 months ended	
	30.09.2013 RM' 000	30.09.2012 RM' 000	30.09.2013 RM' 000	30.09.2012 RM' 000
Revenue	3,840	4,764	14,648	13,480
Cost of sales	(4,191)	(3,844)	(13,432)	(11,075)
Gross profit/(loss)	<u>(351)</u>	<u>920</u>	<u>1,216</u>	<u>2,405</u>
Other income	17	11	35	137
Administrative expenses	(294)	(312)	(965)	(983)
Selling & marketing expenses	(154)	(180)	(717)	(611)
Finance Income	<u>43</u>	<u>42</u>	<u>136</u>	<u>134</u>
Finance Cost	<u>(73)</u>	<u>(112)</u>	<u>(283)</u>	<u>(276)</u>
Net Finance costs	<u>(30)</u>	<u>(70)</u>	<u>(147)</u>	<u>(142)</u>
<b>Profit/(Loss) Before Taxation</b>	<u>(812)</u>	<u>369</u>	<u>(578)</u>	<u>806</u>
Income tax expense	<u>(10)</u>	<u>(19)</u>	<u>(33)</u>	<u>(100)</u>
<b>Profit/(Loss) for the period</b>	<u>(822)</u>	<u>350</u>	<u>(611)</u>	<u>706</u>
<b>Other Comprehensive Income</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Comprehensive Income/(Loss) For The Period</b>	<u>(822)</u>	<u>350</u>	<u>(611)</u>	<u>706</u>
<b>Profit/(Loss) For The Period Attributable To Owners Of The Company</b>	<u>(822)</u>	<u>350</u>	<u>(611)</u>	<u>706</u>
<b>Total Comprehensive Income/(Loss) For The Period Attributable to Owners Of The Company</b>	<u>(822)</u>	<u>350</u>	<u>(611)</u>	<u>706</u>
<b>EPS Attributable To Owners Of The Company:</b>				
Basic Earnings/(Loss) Per Share For The Period (Sen)	<u>(1.52)</u>	<u>0.65</u>	<u>(1.13)</u>	<u>1.31</u>
Diluted EPS For The Period (Sen)	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

The Condensed Consolidated of Comprehensive Income Statements should be read in conjunction with the audited financial statements for the year ended 31 December 2012

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### CONDENSED CONSOLIDATED FINANCIAL POSITION

As at 30th September 2013

	As at 30.09.2013 RM' 000	As at 31.12.2012 RM' 000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	469	562
Investment properties	3,730	3,730
	<u>4,199</u>	<u>4,292</u>
<b>Current assets</b>		
Inventories	17,522	24,348
Trade and other receivables	4,118	3,060
Fixed deposits	5,813	5,677
Cash and bank balances	152	2,422
	<u>27,605</u>	<u>35,507</u>
<b>TOTAL ASSETS</b>	<u><u>31,804</u></u>	<u><u>39,799</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owner of the parent</b>		
Share capital	54,005	54,005
Accumulated loss	(34,921)	(34,310)
<b>Total Equity</b>	<u>19,084</u>	<u>19,695</u>
<b>Current liabilities</b>		
Trade and other payables	6,827	10,056
Short Term Borrowings	5,893	10,048
<b>Total liabilities</b>	<u>12,720</u>	<u>20,104</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>31,804</u></u>	<u><u>39,799</u></u>
Net asset per share attributable to ordinary equity holders of the parent (RM)	<u>0.3534</u>	<u>0.3647</u>

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2012

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## CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For the Nine Months Ended 30th September 2013

	Share Capital RM' 000	Distributable Retained Profit/ (Accumulated Loss) RM' 000	Total Equity RM' 000
<u>Period Ended 30th September 2013</u>			
At 1st January 2013	54,005	(34,310)	19,695
Total Comprehensive Loss For The Period	-	(611)	(611)
At 30th September 2013	<u>54,005</u>	<u>(34,921)</u>	<u>19,084</u>
<u>Period Ended 30th September 2012</u>			
At 1st January 2012	54,005	(34,898)	19,107
Total Comprehensive Income For The Period	-	706	706
At 30th September 2012	<u>54,005</u>	<u>(34,192)</u>	<u>19,813</u>

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2012

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## CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the Nine-Months Ended 30th September 2013

	9 months ended	
	30/9/2013	30/9/2012
	RM	RM
	'000	'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Receipts from customers	12,883	14,499
Payment to supplier and employees	(7,588)	(12,692)
<b>Cash generated from / (used in) operations</b>	<b>5,295</b>	<b>1,807</b>
(Repayment)/Drawdown of borrowing	(4,049)	497
Tax paid	(34)	(100)
Interest paid	(283)	(276)
<b>Net cash generated by operating activities</b>	<b>929</b>	<b>1,928</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(1)	(21)
Proceeds from disposal of property, plant and equipment	39	210
<b>Net cash generated by investing activities</b>	<b>38</b>	<b>189</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Payment of hire purchase instalments	-	(6)
Repayment of advance to director	(4,660)	(800)
Repayment of advance to related Companies	(3,370)	-
Advances from substantial shareholder	4,900	-
<b>Net cash used in financing activities</b>	<b>(3,130)</b>	<b>(806)</b>
<b>NET (DECREASE)/ INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(2,163)</b>	<b>1,311</b>
<b>CASH AND CASH EQUIVALENTS BROUGHT FORWARD</b>	<b>1,926</b>	<b>(728)</b>
<b>CASH AND CASH EQUIVALENTS CARRIED FORWARD</b>	<b>(237)</b>	<b>583</b>

Cash and cash equivalents included in the Statements of Cash Flows comprise the following Statement of Financial Position amounts:

Cash and bank balances	152	1,912
Bank overdraft	(389)	(1,329)
	<b>(237)</b>	<b>583</b>